

**2025-2026-2027 Property Assessment Roll: An Average Increase of 51.8% for the Town of Brome Lake's Property Inventory**

**Brome Lake, September 25, 2024** – The Town of Brome Lake's Registry Office has received the new property assessment roll from the independent accredited assessor firm Jean-Pierre Cadrin et associés. Effective from January 1, 2025, to December 31, 2027, the new roll represents an average increase of 51.8% in property values.

The value of Brome Lake's taxable real estate holdings has risen from \$2.14 billion to \$3.25 billion. These values reflect market conditions on July 1, 2023, as stipulated in the Act respecting municipal taxation. The average value of a house thus rises from \$507,700 to \$772,200.

Although property assessment is the basis for calculating municipal taxes, an increase in property value **does not automatically result in a higher tax bill**. It is a combination of the tax rate, set when the municipal council adopts the budget in December, and the value of a property that determines the amount.

“These figures show that the real estate market in Brome Lake remains active and attractive, a fact accentuated by the pandemic context of recent years,” says Brome Lake Mayor Richard Burcombe. “While some may rejoice at the increased value of their assets, Council understands this announcement may raise concerns among many of our citizens. I would like to reassure you that our elected officials will adjust tax rates downwards to reduce the impact of this new roll on taxpayers' bills.”

**An information session is scheduled**

A letter containing information on the new assessment notice will be sent out no later than November 1. In the meantime, specific data for each property can be accessed via [the GOnet graphical matrix](#).

An information meeting on the property assessment process will be held on Wednesday, November 6 at 7 p.m. at Centre Lac-Brome with representatives of Jean-Pierre Cadrin et Associés in attendance. Those interested in attending are invited to monitor Town of Brome Lake's various communication channels over the coming weeks for details and how to register.

**An effervescent real estate market**

Brome Lake's real estate market remains dynamic and attractive, as evidenced by the numerous real estate transactions carried out each year. The region's natural setting, cultural heritage and quality of life attract both permanent residents and vacation-seeking buyers.

**Source and information:**

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