

PUBLIC NOTICE



EXPLANATORY DOCUMENT FOR THE 2025 BUDGET AND THREE YEAR CAPITAL EXPENDITURES PROGRAM FOR THE YEARS 2025, 2026 AND 2027

NOTICE is hereby given:

THAT in accordance with section 474.3(1) of the *Cities and Towns Act*, the municipal Council of Town of Brome Lake has decreed that an explanatory document for the 2025 budget and the three-year capital expenditures program for the years 2025, 2026 and 2027 be published in a newspaper circulated in the territory of the municipality;

THAT the budget for the 2025 financial exercise includes revenues and expenses for the Town in the order of \$ 22,196,310 estimates for revenues and expenses for 2025 and 2024 financial exercises being more fully detailed below;

THAT the Town's three-year capital expenditures program for the years 2025, 2026 and 2027 is more fully described below.

SUMMARY OF BUDGETS

<u>Anticipated Revenue</u>	<u>2024</u>	<u>2025</u>	<u>VARIATION</u>	
	\$	\$	\$	%
General property taxes	14,216,960	15,046,000	829,040	5.8%
Sector taxes	69,570	69,660	90	0.1%
Water tax	530,000	515,000	(15,000)	-2.8%
Sewer tax	1,069,000	1,103,000	34,000	3.2%
Septic tanks tax	178,300	178,300	0	0.0%
911 Emergency Center	42,000	42,000	0	0.0%
Waste tax	888,520	953,000	64,480	7.3%
Compensation in lieu of taxes	52,000	51,000	(1,000)	-1.9%
Services rendered (other municipalities)	199,500	293,060	93,560	46.9%
Other revenues	821,200	899,530	78,330	9.5%
Licences and permits	57,000	57,000	0	0.0%
Transfer of duties	1,400,000	1,800,000	400,000	28.6%
Conditional transfers	1,192,950	1,188,760	(4,190)	-0.4%
TOTAL:	\$20,717,000	\$22,196,310	\$1,479,310	7.1%

<u>Anticipated Expenses</u>	<u>2024</u>	<u>2025</u>	<u>VARIATION</u>	
	\$	\$	\$	%
General administration	2,683,530	2,985,000	301,470	11.2%
Public security	3,753,360	4,117,000	363,640	9.7%
Transport	4,653,000	4,980,000	327,000	7.0%
Public Health	3,153,290	3,279,000	125,710	4.0%
Health and Welfare	238,670	228,000	(10,670)	-4.5%
Urban planning and development	1,420,280	1,460,000	39,720	2.8%
Recreation	2,431,870	2,606,000	174,130	7.2%
Debt service	2,158,390	2,140,370	(18,020)	-0.8%
Investment expenses	555,610	682,610	127,000	22.9%
Non-affected surplus	(400,000)	(300,000)	100,000	-25.0%
Financial reserves and reserve funds	69,000	18,330	(50,670)	-73.4%
TOTAL:	20,717,000	22,196,310	1,479,310	7.1%

TAXES / TARIFFS	<u>2024</u>	<u>2025</u>
Residential immovable	0.615	0.42
Non-residential immovable	1.65	1.27
Industrial immovable	2.07	1.68
Immovable - 6 units and +	0.795	0.56
Serviced vacant lots	1.23	0.84
Waterwork	210.00	210.00
Sewer	365.00	390.00
Septic tank	100.00	100.00
Waste (Garbage, composting, recycling and ecocentre)	222.00	242.00
Waste - Molok (Garbage, composting, recycling and ecocentre)	504.50	335.00

2025 -2026- 2027 CAPITAL EXPENDITURE PROGRAM

	2025 \$(000)	2026 \$(000)	2027 \$(000)
GENERAL ADMINISTRATION			
Servers and computer materials	-	100	-
Electric charging stations	-	50	50
PUBLIC SAFETY			
Vehicles	1,550	-	-
Fire station	-	5,500	6,500
Breathing apparatus	315	-	-
Various equipment	-	25	25
PUBLIC WORKS			
Road repairs	2,515	1,240	30
Fulford road repair	7,900	-	-
Sidewalk construction	1,455	650	350
Municipal garage	70	80	-
Vehicles	645	400	675
Various equipment	40	-	-
OCCUPATIONAL HYGIENE			
Town center Knowlton road repair	-	-	6,500
Development of water supply	30	175	175
Wells and reservoir rehabilitation	150	50	5,200
Pumping station	135	165	150
Aerated pond blowers	-	600	-
Equipment for sewage system	255	175	-
RECREATION			
Trail repairs	175	250	200
Development of CARKE terrace	300	300	-
Illumination of the Mill Pond dam	50	-	-
Pickle ball courts	250	250	-
Children's play module	100	-	-
Development of Lions Park	-	100	-
Public market	60	-	-
Douglass beach landscaping	-	450	-
Others - parks and trails	22	90	-
TOTAL OF THE CAPITAL EXPENDITURES PROGRAM	16,017	10,650	19,855

FINANCING	2025 \$(000)	2026 \$(000)	2027 \$(000)
Long-term financing	6,425	4,600	12,350
Working Capital	960	475	75
Government grants	5,121	3,600	6,000
Financial reserve - water	150	225	1,175
Surplus and others	2,699	1,090	150
Allocations for operating activities	662	660	105
FINANCING TOTAL	16,017	10,650	19,855

Given at Brome Lake
This December 18, 2024

Me Owen Falquero

Attorney Town Clerk