

## PUBLIC NOTICE



# EXPLANATORY DOCUMENT FOR THE 2024 BUDGET AND THREE YEAR CAPITAL EXPENDITURES PROGRAM FOR THE YEARS 2024, 2025 AND 2026

NOTICE is hereby given:

**THAT** in accordance with section 474.3(1) of the *Cities and Towns Act*, the municipal Council of Town of Brome Lake has decreed that an explanatory document for the 2024 budget and the three-year capital expenditures program for the years 2024, 2025 and 2026 be published in a newspaper circulated in the territory of the municipality;

**THAT** the budget for the 2024 financial exercise includes revenues and expenses for the Town in the order of \$ 20,717,000 estimates for revenues and expenses for 2024 and 2023 financial exercises being more fully detailed below;

**THAT** the Town's three-year capital expenditures program for the years 2024, 2025 and 2026 is more fully described below.

### SUMMARY OF BUDGETS

<u>Anticipated Revenue</u>	<u>2023</u>	<u>2024</u>	<u>VARIATION</u>	<u>%</u>
General property taxes	\$ 13,109,260	\$ 14,216,960	\$1,107,700	8.4%
Sector taxes	47,740	69,570	21,830	45.7%
Water tax	522,000	530,000	8,000	1.5%
Sewer tax	1,047,000	1,069,000	22,000	2.1%
Septic tanks tax	150,000	178,300	28,300	18.9%
911 Emergency Center	37,000	42,000	5,000	13.5%
Garbage tax	432,000	458,000	26,000	6.0%
Composting tax	238,000	267,000	29,000	12.2%
Recycling tax	136,000	163,520	27,520	20.2%
Compensation in lieu of taxes	51,300	52,000	700	1.4%
Services rendered (other municipalities)	270,050	199,500	(70,550)	-26.1%
Other revenues	617,710	821,200	203,490	32.9%
Licences and permits	79,000	57,000	(22,000)	-27.8%
Transfer of duties	1,250,000	1,400,000	150,000	12.0%
Conditional transfers	726,940	1,192,950	466,010	64.1%
<b>TOTAL:</b>	<b>\$18,714,000</b>	<b>\$20,717,000</b>	<b>\$2,003,000</b>	<b>10.7%</b>

<u>Anticipated Expenses</u>	<u>2023</u>	<u>2024</u>	<u>VARIATION</u>	<u>%</u>
General administration	\$ 2,378,760	\$ 2,683,530	304,770	12.8%
Public security	3,529,600	3,753,360	223,760	6.3%
Transport	4,085,110	4,653,000	567,890	13.9%
Public Health	2,767,000	3,153,290	386,290	14.0%
Health and Welfare	232,580	238,670	6,090	2.6%
Urban planning and development	1,337,640	1,420,280	82,640	6.2%
Recreation	2,185,310	2,431,870	246,560	11.3%
Debt service	1,441,500	2,158,390	716,890	49.7%
Investment expenses	958,000	555,610	(402,390)	-42.0%
Non-affected surplus	(340,000)	(400,000)	(60,000)	17.6%
Financial reserves and reserve funds	138,500	69,000	(69,500)	-50.2%
<b>TOTAL:</b>	<b>\$18,714,000</b>	<b>\$20,717,000</b>	<b>\$2,003,000</b>	<b>10.7%</b>

<b>TAXES / TARIFFS</b>	<u>2023</u>	<u>2024</u>
Residential immovable	0.58	0.615
Non-residential immovable (- \$ 1,00,000)	1.56	1.65
Non-residential immovable (+ \$ 1,000,000)	1.66	1.75
Industrial immovable	1.95	2.07
Immovable - 6 units and +	0.75	0.795
Serviced vacant lots	1.16	1.23
Waterwork	210.00	210.00
Sewer	365.00	365.00
Septic tank	85.00	100.00
Waste (Garbage, composting, recycling and ecocentre)	215.00	222.00
Waste - Molok (Garbage, composting, recycling and ecocentre)	-	504.50

## 2024 -2025- 2026 CAPITAL EXPENDITURE PROGRAM

	2024 \$(000)	2025 \$(000)	2026 \$(000)
<b>GENERAL ADMINISTRATION</b>			
Servers and computer materials	\$ -	\$ 10	\$ 10
Electric charging stations	-	50	50
Payment terminal	-	10	-
<b>PUBLIC SAFETY</b>			
Vehicles	\$ 1,550	\$ -	\$ -
Fire station	-	5,000	6,500
Breathing apparatus	-	300	-
Various equipment	25	25	25
<b>PUBLIC WORKS</b>			
Road repairs	\$ 2,160	\$ 1,250	\$ 50
Fulford road repair	-	7,500	-
Sidewalk construction	950	-	550
Municipal garage	50	-	-
Vehicles	575	390	350
<b>OCCUPATIONAL HYGIENE</b>			
Montagne Street repair	\$ 6,600	\$ -	\$ -
Town center Knowlton road repair	-	-	6,500
Development of water supply	40	-	3,500
Spring Hill reservoir rehabilitation	110	1,200	-
Pumping station	150	-	-
Aerated pond blowers	-	-	600
Equipment for sewage system	100	40	40
<b>RECREATION</b>			
Trail repairs	\$ -	\$ 200	\$ 200
Development of CARKE terrace	1,225	300	-
Illumination of the Mill Pond dam	200	-	-
Pickle ball courts	-	650	-
Children's play module	-	100	-
Development of Lions Park	-	100	-
Public market landscaping	150	-	-
Douglass beach landscaping	-	350	-
Brome Lake community center parking	-	250	-
Others - parks and trails	50	15	90
<b>TOTAL OF THE CAPITAL EXPENDITURES PROGRAM</b>	<b>\$ 13,935</b>	<b>\$ 17,740</b>	<b>\$ 18,465</b>

<b>FINANCING</b>	2024 \$(000)	2025 \$(000)	2026 \$(000)
Long-term financing	\$ 7,405	\$ 9,089	\$ 13,625
Working Capital	605	700	150
Government grants	3,475	7,161	4,500
Financial reserve - water	950	-	-
Surplus and others	965	40	40
Allocations for operating activities	535	750	150
<b>FINANCING TOTAL</b>	<b>\$ 13,935</b>	<b>\$ 17,740</b>	<b>\$ 18,465</b>

Given at Brome Lake  
This December 19, 2023

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Owen Falquero  
Attorney  
Town Clerk